

2025 Year in Review & Looking Ahead

As we step into 2026, we are proud to reflect on Altamont's accomplishments in 2025. The firm delivered another year of tangible value creation, supported by strategic investments, successful realizations, and continued momentum across our portfolio and firm.

We are sincerely grateful for the partnership and support of our valued partners, and we look forward to continuing our work together in 2026. Thank you for your trust in Altamont and for your shared commitment to building long-term value.

Portfolio Activity

1 new investment

2 exits

4 companies issued dividends

6 add-ons

~\$500M distributions



Accelerant Holdings

Altamont successfully led Accelerant Holdings, a vertically-integrated, tech-fueled insurance risk exchange, through its initial public offering – a major achievement for both Accelerant and Altamont. The firm's return on Accelerant was a significant win for the \$1 billion fund out of which Altamont made the investment.

AXIOS
Accelerant IPO
Drives Big
Altamont Returns

WSJ
Midmarket Firm
Altamont Scores
Big Win in
Accelerant IPO



Cornerstone Advisors

Altamont announced the sale of Cornerstone Advisors, the leading management and tech consulting firm serving mid-size banks and credit unions, after helping expand service offerings and tripling revenue over a five-year partnership.



Horizon

Horizon, an asset manager providing goals-based investment solutions to financial advisors, completed a dividend distribution in March.



Tacala

Tacala, a premier Taco Bell and Southern Brew franchisee with best-in-class operations, completed a dividend distribution in March. Learn more about our partnership with Tacala.

New Investment

Altamont completed an investment in a leading super-regional insurance claims solutions provider specializing in complex commercial casualty insurance claims. The Company differentiates itself based on its expertise in serving insurers writing specialty lines. It provides full-cycle claims handling, offering services that range from third-party administration to field adjusting, helping clients from initial claim reporting through to resolution. We are excited to help support the management team's growth plans.

Add-Ons



acquired **American Rigger's Supply**



acquired **The Guarantee Company of North America, USA**



acquired **Centre Asset Management**



acquired **Arkpack de Mexico**



acquired **Value Feeds**



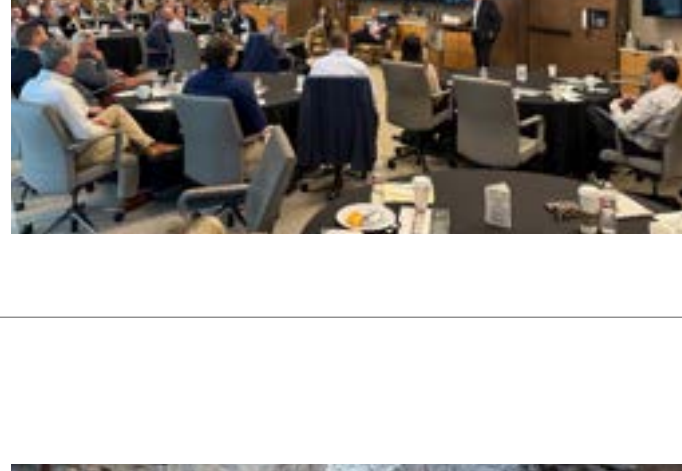
acquired **nine 7 Brew Locations**

Altamont Ascend

Our portfolio operations group, **Altamont Ascend**, continued to advance our commitment to continuous improvement this year, hosting a series of functional and sector-focused summits designed to share best practices and drive collaboration across the portfolio.

Industrial Summit 2025

We hosted our inaugural Industrials Summit in Dallas this year. The event brought together industry leaders to network and learn from a series of expert speakers on leadership, AI, and the future of the industrials sector. We were proud to feature General Jim Mattis, U.S. Marines (Ret.) & 26th U.S. Secretary of Defense; Jeff Crane, Greg Gerstenhaber, and Daan Kakebeeke, Partners and Associate Partner at Bain; and Leadership Consultant Diane Flynn.



CFO Summit 2025

We hosted our 2025 CFO Summit in Colorado Springs. This summit brought together Altamont portfolio company CFOs, advisors, and more to participate in a series of thoughtful roundtable discussions and speaker presentations. We were honored to feature Scott Anderson, Chief U.S. Economist at BMO; John Cristiano, Principal at Grant Thornton (U.S.) Transaction Advisory; and Dave Wieseneck, an Expert in Residence at Ramp.



Financial Services CEO Summit 2025

We hosted our FS Summit, bringing together CEOs from across Altamont's financial services portfolio for collaboration and in-depth discussions on the macro environment, capital markets, and AI. We were pleased to feature Michael Stanley, Chief U.S. Economist at Morgan Stanley, along with technology-focused panels featuring AI leaders Paul Monasterio (Kalepa), Jamie Cuffe (PACE), Chaz Perera (Roots), Alex Schmelkin (Sixfold), and Erich Dietz (Hyperscience), as well as investors Zach Powell (EOS Venture Partners), Matt Perlman (IA Capital Group), and Ori Ben-Yishai (Viewpoint Ventures).



ACP receives top quartile ranking in annual United Nations-backed Principles for Responsible Investment (PRI) Survey

ACP now ranks in the top quartile and outperforms peers in all modules, led by our work across portfolio companies to improve impact-related items.



Our Team

Promotions

We are delighted to announce the following promotions on the Altamont team

- **Jordan Mallen** to Principal
- **Shriya Iyer** to Vice President
- **Andrew Kocins** to Vice President of Business Development and Capital Markets
- **Megan Stevens** to Accounting Manager

Congratulations to **Ilona Blanoutsa** (Director, Finance) and **Megan Stevens** (Accounting Manager) on their 10th anniversary at Altamont.



Ailyn Fun, Director, Head of Investor Relations

Altamont was pleased to announce the addition of **Ailyn Fun** to the team as Director, Head of Investor Relations. Ailyn brings over 15 years of experience in private capital and LP relations to Altamont, where she is strengthening longstanding partnerships and driving Altamont's strategic growth by expanding our global investor network.

Firm Awards



Inc. Magazine's 2025 Founder-Friendly Investors

Altamont was named a 2025 Founder-Friendly Investor by Inc. Magazine for the fourth consecutive year, recognizing the support and resources we provide to our portfolio companies.



GrowthCap Advisory 2025 40 Under 40 Growth Investors: Wandé Olabisi and Chase Beeler

Both Wandé Olabisi and Chase Beeler, Managing Directors, were selected as awardees. Wandé and Chase were recognized for their breadth of investing experience, professional achievements, and feedback from portfolio founders.



BluWave 2025 Top Private Equity Innovator

For the fourth consecutive year, BluWave named Altamont a Top Private Equity Innovator for our commitment to proactive due diligence, value creation, modern firm operations, and corporate citizenship practices.



GrowthCap Advisory 2025 40 Under 40 Growth Investors: Wandé Olabisi and Chase Beeler

Altamont was recognized, for the second time, as a Top Private Equity Firm of 2025 by GrowthCap Advisory for our strong and differentiated strategy, culture, and operational capabilities.

ACP in the News



ACP Celebrates Its 15th Anniversary

Growth Investor Podcast – Randall Eason & Keoni Schwartz

Private Equity Fast Pitch Podcast – Kristin Johnson

BluWave Karma School of Business Podcast – Kristin Johnson

ACP in the Community

ACP Foundation

During 2025, through the Foundation, we supported our charitable partners with 33 grants, including 21 awarded in partnership with 12 of our portfolio companies. We were also proud to participate in fundraising and volunteer events with America SCORES Bay Area, the Homeless Prenatal Program, and the Lucile Packard Children's Hospital Stanford.



Holiday Gift Wrapping

The ACP Foundation partnered with Family Giving Tree to provide gifts to Bay Area families in need, as well as seniors and adults transitioning out of homelessness. The ACP team gathered to wrap the gifts, helping spread holiday joy throughout our community.



About Altamont Capital Partners

Founded in 2010, Altamont Capital Partners ("Altamont") is a private equity firm focused on transforming and scaling lower-middle market companies through significant business-building and value-creation resources. Altamont makes long-term, control investments in sectors where we have deep experience and specialized knowledge, and partners with management teams to execute proven and repeatable platform-building playbooks. Since inception, Altamont has invested in over 45 companies operating across the Industrials, Business Services, Financial Services, and Franchising & Multi-Unit sectors. Altamont currently manages over \$4 billion of capital and is headquartered in Palo Alto, California, with additional offices in San Francisco and Austin, Texas.

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